Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Mandatory Filing

Filing Information	
Name of Insurer	Economical Insurance Company
Type of Business	Private Passenger Automobile
New Business Effective Date	November 1, 2026
Renewal Business Effective Date	January 1, 2027
Board Order #	A.I. 40(2026)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	26%	2%
Property Damage - Tort	7%	Included in BI
DCPD	-1%	-13%
Uninsured Auto	5%	0%
Underinsured Motorist	12%	0%
Accident Benefits	6%	0%
Collision	6%	-5%
Comprehensive	-10%	-16%
Specified Perils	N/A	N/A
All Perils	N/A	N/A
Total Overall	9%	-5%

Current Average Written Premium ($)

Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Compre-hensive	Specified Perils	All Perils
004	***746***	***Included in BI***	***330***	***26***	***14***	***98***	***410***	***308***	***N/A***	***N/A***
005	***398***	***Included in BI***	***158***	***26***	***14***	***61***	***343***	***287***	***N/A***	***N/A***
006	***382***	***Included in BI***	***168***	***27***	***14***	***67***	***569***	***432***	***N/A***	***N/A***
007	***395***	***Included in BI***	***173***	***26***	***14***	***64***	***349***	***283***	***N/A***	***N/A***

Proposed Average Written Premium ($)

Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Compre-hensive	Specified Perils	All Perils
004	***799***	***Included in BI***	***288***	***26***	***14***	***104***	***391***	***263***	***N/A***	***N/A***
005	***352***	***Included in BI***	***132***	***26***	***14***	***58***	***330***	***264***	***N/A***	***N/A***
006	***357***	***Included in BI***	***141***	***27***	***14***	***63***	***495***	***314***	***N/A***	***N/A***
007	***364***	***Included in BI***	***152***	***26***	***14***	***55***	***329***	***220***	***N/A***	***N/A***

Rate Capping Provisions	
Proposed Rate Cap	+/-7.5%
Length of Cap	2 years

Summary of Changes/Additional Information
Market entry filing for Definity Insurance Company.

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.